

SUCCESS STORY

Gandhibag Sahakari Bank Ltd (GSBL)

Implements TrustBankCBS Core Banking Software with Clearing, Mandates Clearing System, Offsite Surveillance, Asset Liability Management, Statutory Audits Systems for Statutory Compliance, Business Intelligence for Decision Support; Achieves higher per staff business with End-to-End implementation of integrated modules on a uniform platform.

A photograph showing a person's hands writing in a notebook with a black pen. In the background, a laptop is visible on a desk. The image is partially obscured by large, overlapping geometric shapes in shades of orange and red.

TRUSTBANKCBS
Core Banking Software

Then IT Scenario

GSBL Bank is working on mission to transform itself into a strong and sound competitive financial system. It aspired to leverage on technology to optimize the human services and maximize Bank's shareholder's profitability, and higher customer satisfaction.

However, Bank's then implemented Banking Software was not a Core Banking Software and was unable to bring all branches onto a unified platform and offer Digital Banking Services of Any-time, Any-where Banking. The constraints of then Banking Software were hindering Bank's ability to fulfil its mission.

Bank's mission statement read" Evolving themselves in to a strong and sound competitive financial system, providing integrated services to customers for all segments, leverage on technology and human resources, adopt best accounting & ethical practices & fulfil corporate/social responsibilities towards all shareholders, visualizing aspiring Benchmarks/goals and attain them efficiently & effectively." GSBL had computerised the bank but effectiveness for operations was missing in absence of Core Banking.

About Customer

GSBL is Nagpur based bank with operations in six locations. Nagpur is centrally located urban city with business mix of industries, retail customers. The bank wanted to cover personal and corporates along with industries. Bank opened branches at strategic locations. Even though branches were having normal business, bank wanted to achieve more.

Project Objective & Decision by Customer

Bank decided to Change its then Banking software and select a new comprehensive Core Banking Software which would enable it to achieve its goal of optimization of Human Resources, higher Profitability and Value to Shareholders and Higher customer satisfaction.

GSBL after due diligence on all available competitive CBS Software, chose TrustBankCBS software to fulfil its goals.

Project Highlights

TrustBankCBS was rolled out at GSBL within record time-frame of 3 months including activities of Data Migration, Data Building & Cleansing, UAT, Training and Go-live. With transition to TrustBankCBS, GSBL experienced higher efficiency and results leading to benefits of 'Maximum Utilization of Resources', 'Reduction in Operational Expenses', 'Reduced IT Maintenance', 'Higher Customer Satisfaction and retention'. Some of the highlighted solution transitions were as follows:

Statutory Reporting

TrustBankCBS is Browser based system having integrated modules and single and unified Data Repository. It enabled Banks to easily build the data and generate various analytical and statutory reports of 'Offsite Surveillance (OSS)', 'Assets & Liability Management (ALM)', RBI Audits Statements, directly from TrustBankCBS System. The generated Statutory Compliance Reports are transformed to XBRL formats for online submission to regulators in a Straight Through' Processing Mode.

Cheque Truncation System (CTS)

TrustBankCBS Clearing module provided total seamless automation of entire CTS process to GSBL. The end-to-end Solution from Cheques receipt entry into CBS, to final submission of outward clearing files to SFTP of the sponsor bank in the CHI accepted formats. The inward clearing automation, enabled conversion of incoming binary files, extraction of Cheque Images and Posting the auto-cleared and rejected transactions in CBS. During implementation, TSSIPL re-engineered entire Clearing Process followed at GSBL, integrated CTS Scanner, implemented Digital Signing Tool and removed all redundant manual interventions. Centralized image archival systems implemented ensured that data storage and retrieval is easy.

Business Intelligence

The unique embedded Business Intelligence have empowered the Head Office Managers and Management with real-time monitoring of branch operations on important parameters. With no investments in BI Tools and with no investments in consulting for configuration of data visualization models, PPCBL benefitted from pre-configured BI scenarios for Co-operative Segment. The various tools like Analytika provided comparative analysis of branch on historical data which provided important support for decision making. The dashboards with drill down facility and ratio analysis helped management with projected (forecasting) analysis of Project NPA, Maturity Pattern, Deposit Pattern, Profitability etc. The Staff Monitoring functionality provided setting up and monitoring of targets and achievement for branches and staff and ensured higher staff productivity.

TrustBankCBS Solution Stack Implemented at GSBL

GSBL implemented In-Premise TrustBankCBS Solution on Bank's Own Datacentre. The TrustBankCBS Solutions implemented at GSBL are:

- Retail Banking, Loans, Deposits, Financial Account
- C-Kyc
- Credit Bureau Integration
- ATM, POS, E-com, Mobile Wallet
- RTGS / NEFT, NACH
- Clearing (Cheque Truncation System, Mandates Clearing System(ECS))
- MPassbook
- Statutory Compliance Periodic Reports, OSS, ALM, Audit Reports
- AML Alerts Module
- GST Compliance
- 4-Way Reconciliation
- HRM & Payroll
- Business Intelligence

Services offered by TSSIPL in the Project

For successful CBS implementation and timely completion of delivery, TSSIPL provided bouquet of services to PUCBL which includes

- RTGS / NEFT, CTS Integration / CHI
- Integration & Testing with EFT Switch for Debit Card Transactions
- Integration & Testing with Mobile Banking Switch
- Data Center Commissioning
- Customization and Parameterization
- Data Migration from Bank's Legacy System; Data Migration Audit
- User Acceptance Testing
- User Training, Go-live Support
- Post-Go live Technical Support & Help Desk

CUSTOMER FEEDBACK

“We were all very impressed with how TSSIPL approached the implementation. We were able to work as a joint team to deploy TrustBankCBS that matched our all requirements. We went live in a relatively short period of time with additional handholding support from TSSIPL. The browser based system gives all RBI reports and also avoids the potential risk of errors. Our board of directors are happy with fast delivery of customer services and higher per staff business.”

Dilip Dautpure

IT Incharge, Gandhibag Sahakari Bank

For more details and inquiries

TrustBankCBS Core Banking Software is a product of Trust Systems & Software, India. We are a CMMi Level 5 Certified and ISO 27000 Certified Company.

Nagpur Office

Trust Systems & Software (I) Pvt. Ltd.

11/4, IT Park, Gayatri Nagar, Nagpur, India. PIN: 440022

Hemant Chafale, CEO & MD

Cell: +91-9422111446

Email: hchafale@softtrust.com

Pune Office

Trust Systems & Software (I) Pvt. Ltd.

101, Navkar Avenue, Building No. A-2 Bavdhan, Pune, India. PIN: 411 021

Heramb Damle, Director

Cell: +91-9422111442

Email: hdamle@softtrust.com

Mumbai Office

Trust Systems & Software (I) Pvt. Ltd.

509, E Square, Subhash Road, Vile Parle, Mumbai, India. PIN: 400057

Anand Kane, Director

Cell: +91 7028990080

Email: anandkane@softtrust.com